

Hong Kong Branch Financial Report 2019 (1 January - 31 December 2020)

Current Account 500-045661-001

Financial Report - Income and Expenditure Account

Ref No	INSTITUTION INCOME	2020			2019
		Income HK\$	Expenditure HK\$	Net HK\$	Net HK\$
1	Funding from UK Institution	87,359.29	0.00	87,359.29	359,626.51
2	Reimbursement from UK Institution	0.00	0.00	0.00	40,195.70
3	Interest Income	0.00	0.00	0.00	0.00
		87,359.29	0.00	87,359.29	399,822.21
	ACTIVITIES				
4	Hong Kong Branch Activities	233,000.00	(30,418.95)	202,581.05	(235,925.55)
5	Activity Sub-Committee	0.00	(900.00)	(900.00)	(7,026.20)
6	Membership Drive Sub-Committee	0.00	0.00	0.00	(1,851.00)
7	China Sub-Committee	0.00	(3,520.30)	(3,520.30)	(99,477.97)
8	Award & Recognition Sub-Committee	0.00	0.00	0.00	(2,519.00)
9	Special Projects Sub-Committee	0.00	0.00	0.00	(1,274.00)
10	Macau Sub-Committee	0.00	0.00	0.00	(290.00)
11	Young Member Section	0.00	(8,079.78)	(8,079.78)	(66,250.98)
		233,000.00	(42,919.03)	190,080.97	(414,614.70)

Surplus/(Deficit) for This Period	277,440.26	(14,792.49)
Accumulated Surplus/(Deficits) Brought Forward from Last Period	99,799.61	114,592.10
Accumulated Surplus/(Deficits) Carried Forward to Next Period	377,239.87	99,799.61

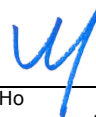
Confirmed by:



Mr Clement Chung
Chairman, Session 2020-2021

22 March 2021

Date:



Dr Vincent Ho
Honorary Treasurer, Session 2020-2021

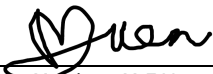
19 March 2021

Date:

Auditors Statement:

We certified that we have examined evidence relevant to the amounts and disclosures in the financial report for the period from 01 January 2020 to 31 December 2020 and have found them to be correct and in order.

In our opinion, the financial report gives a fair and true view of the state of affairs of the Hong Kong Branch as at 31 December 2020.



Professor Matthew M F Yuen
CEng FIMechE

9th April 2021

Date:



Mr James Kwan
CEng FIMechE

27 March 2021

Date:

Ref No	INSTITUTION INCOME	Income HK\$		
1	<u>Funding from HQs 2020</u>			
	Remittance from HQ regarding HK Branch funding 2020 (GBP 9,400)	87,359.29		
	Total Funding from HQs 2020:	<u>87,359.29</u>		
2	<u>Bank Interest Income</u>		0.00	
<hr/>				
Ref No	ACTIVITIES	Income HK\$	Expenditure HK\$	<u>Itemised Expenses HK\$</u>
4	<u>Hong Kong Branch Activities</u>			
	Total Branch Activities:	<u>233,000.00</u>	<u>(30,418.95)</u>	
	HK Branch AGM & Annual Dinner 2021-Annual Dinner Deposit Refund	182,800.00		
	HK Branch AGM & Annual Dinner 6 Aug 2020 (Table sponsorship)	48,000.00		
	Dragon boat 2019 -Overpaid reimbursement	2,200.00		
	Bank charge (Security device replacement fee)		(100.00)	
	Election 2020-2021		(8,330.00)	
	Invitation for Nomination regarding postcard printing			(4,502.00)
	Invitation for Nomination regarding postage			(3,650.00)
	Label for address printing			(178.00)
	HK Branch AGM on 6 August 2020		(8,276.00)	
	Invitation regarding postcard printing			(4,498.00)
	Invitation regarding postage			(3,600.00)
	Label for address printing			(178.00)
	Insurance		(7,105.95)	
	Group Personal Accident Insurance renewal from 21 Aug 2020 - 20 Aug 2021			(2,051.70)
	Public Liability 21 Aug 2020 - 20 Aug 2021			(5,054.25)
	Storage Rental for 24 Oct 2020- 23 Oct 2021		(6,507.00)	
	<u>Miscellaneous</u>			
	IMechE HK website domain hosting from 5 Sep 2020 to 4 Sep 2021		(100.00)	
<hr/>				
5	<u>Activity Sub-Committee</u>			
	Total Activity Sub-Committee:	<u>0.00</u>	<u>(900.00)</u>	
	Visit to HASEL-Shuttle bus rental fee		(900.00)	
<hr/>				
6	<u>Membership Drive Sub-Committee</u>			
	Total Membership Drive Sub-Committee:	<u>0.00</u>	<u>0.00</u>	
<hr/>				
7	<u>China Sub-Committee</u>			
	Total China Sub-Committee:	<u>0.00</u>	<u>(3,520.30)</u>	

9th GCDC-Sample set up materials for competition demonstration	(979.00)
7th GCDC - Group Personal Accident Insurance	(2,250.90)
GDSNAME member annual meeting	(290.40)

	Income HK\$	Expenditure HK\$	<u>Itemised Expenses HK\$</u>
8 Award & Recognition Sub-Committee			
Total Award & Recognition Sub-Committee:	<u>0.00</u>	<u>0.00</u>	

	Income HK\$	Expenditure HK\$	<u>Itemised Expenses HK\$</u>
9 Special Projects Sub-Committee			
Total Special Projects Sub-Committee:	<u>0.00</u>	<u>0.00</u>	

	Income HK\$	Expenditure HK\$	<u>Itemised Expenses HK\$</u>
10 Macau Sub-Committee			
Total Macau Sub-Committee:	<u>0.00</u>	<u>0.00</u>	

	Income HK\$	Expenditure HK\$	<u>Itemised Expenses HK\$</u>
11 Young Member Section:			
Total Young Member Section:		<u>(8,079.78)</u>	
<u>AGM 2020</u>			
Networking dinner		(2,806.00)	
Materials Delivery		(207.38)	
<u>Learned Society Activities</u>			
YMS monthly meeting expense (Feb 24)		(1,709.40)	
Namecard - 10 committee members		(2,100.00)	
Poster Printing		(757.00)	
Speak Out for Engineering(SOFE) 2020-Book Coupon		(500.00)	

Hong Kong Branch

Hong Kong Branch Financial Report 2020 (1 January - 31 December 2020)

Current Account 500-045661-001

Balance Sheet As at 31 December 2020

	2020	2019
CURRENT ASSETS		
Cash at bank	377,239.87	99,799.61
Receivable		2,200.00
	<u>377,239.87</u>	<u>101,999.61</u>
CURRENT LIABILITIES		
Temporary Receipt	0.00	0.00
Accrued Expenses	0.00	0.00
Other Payables	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
CURRENT ASSETS/(LIABILITIES)	<u>377,239.87</u>	<u>101,999.61</u>
ACCUMULATED SURPLUS/ (LIABILITIES)	<u>377,239.87</u>	<u>99,799.61</u>

Confirmed by:



Mr Clement Chung
Chairman, Session 2020-2021



Dr Vincent Ho
Honorary Treasurer, Session 2020-2021

22 March 2021

Date:

19 March 2021

Date:

Hong Kong Branch Financial Report 2020 (1 January - 31 December 2020)

Foundation Account 808-702700-838

Financial Report - Income and Expenditure Account

Ref No	INSTITUTION INCOME	2020			2019
		Income HK\$	Expenditure HK\$	Net HK\$	Net HK\$
1	Funding from UK Institution	0.00	0.00	0.00	0.00
2	Reimbursement from UK Institution	0.00	0.00	0.00	0.00
3	Interest Income	1.38	0.00	1.38	145.69
		1.38	0.00	1.38	145.69
4	ACTIVITIES Transaction Fee	0.00	(200.00)	(200.00)	(10.00)
		0.00	(200.00)	(200.00)	(10.00)

Surplus/(Deficit) for This Period	(198.62)	135.69
Accumulated Surplus/(Deficits) Brought Forward from Last Period	188,387.72	188,252.03
Accumulated Surplus/(Deficits) Carried Forward to Next Period	<u>188,189.10</u>	<u>188,387.72</u>

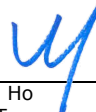
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27 March 2021

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Hong Kong Branch

Hong Kong Branch Financial Report 2020 (1 January - 31 December 2020)

Foundation Account 808-702700-838

Balance Sheet As at 31 December 2020

	2020	2019
CURRENT ASSETS		
Cash at bank	188,189.10	188,387.72
Receivable	0.00	0.00
	<u>188,189.10</u>	<u>188,387.72</u>
CURRENT LIABILITIES		
Temporary Receipt	0.00	0.00
Accrued Expenses	0.00	0.00
Other Payables	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
CURRENT ASSETS/(LIABILITIES)	<u>188,189.10</u>	<u>188,387.72</u>
ACCUMULATED SURPLUS/ (LIABILITIES)	<u>188,189.10</u>	<u>188,387.72</u>

Confirmed by:



Mr Clement Chung
Chairman, Session 2020-2021



Dr Vincent Ho
Honorary Treasurer, Session 2020-2021

22 March 2021

Date:

19 March 2021

Date:

Hong Kong Branch Financial Report 2020 (1 January - 31 December 2020)

Integrated Account 848-247235-838

Financial Report - Income and Expenditure Account

Ref No	INSTITUTION INCOME	2020			2019
		Income HK\$	Expenditure HK\$	Net HK\$	Net HK\$
1	Funding from UK Institution	0.00	0.00	0.00	0.00
2	Reimbursement from UK Institution	0.00	0.00	0.00	0.00
3	Interest Income	1.00	0.00	1.00	105.73
		1.00	0.00	1.00	105.73

Surplus/(Deficit) for This Period	1.00	105.73
Accumulated Surplus/(Deficits) Brought Forward from Last Period	100,138.80	100,033.07
Accumulated Surplus/(Deficits) Carried Forward to Next Period	100,139.80	100,138.80

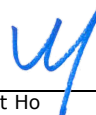
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Chairman, Session 2020-2021

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Honorary Treasurer, Session 2020-2021

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Professor Matthew M F Yuen
CEng FIMechE

9th April 2021

Date:



Mr James Kwan
CEng FIMechE

27 March 2021

Date:

Hong Kong Branch

Hong Kong Branch Financial Report 2019 (1 January - 31 December 2020)

Integrated Account 848-247235-838

Balance Sheet As at 31 December 2020

	2020	2019
CURRENT ASSETS		
Cash at bank	100,139.80	100,138.80
Receivable	0.00	0.00
	<u>100,139.80</u>	<u>100,138.80</u>
CURRENT LIABILITIES		
Temporary Receipt	0.00	0.00
Accrued Expenses	0.00	0.00
Other Payables	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
CURRENT ASSETS/(LIABILITIES)	<u>100,139.80</u>	<u>100,138.80</u>
Representing		
ACCUMULATED SURPLUS/ (LIABILITIES)	<u>100,139.80</u>	<u>100,139.80</u>

Confirmed by:



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Chairman, Session 2020-2021



Dr Vincent Ho
Honorary Treasurer, Session 2020-2021

22 March 2021

Date:

19 March 2021

Date: